



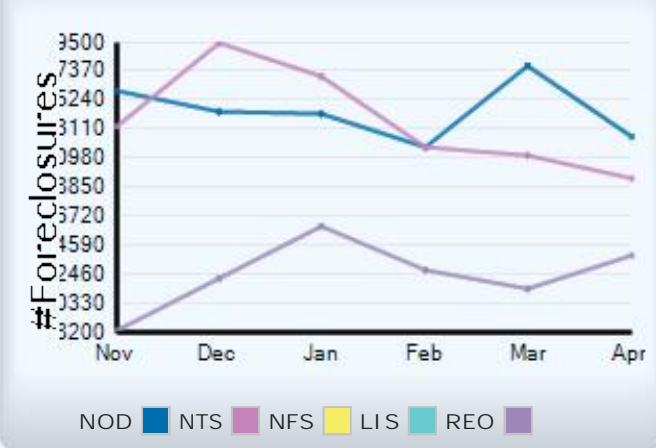
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I work for several banks prelisting and marketing foreclosures in the Mammoth Lake, Crowley Lake and Bishop area. I am available locally to assist you in purchasing a property best suited to your needs

Foreclosure Market Trends *Report*

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6 month California Foreclosure Trends



California Foreclosure Activity Continues to Decline in May

Foreclosure filings — default notices, scheduled auctions and bank repossessions — were reported on 51,906 California properties in May, a 7 percent decrease from April and 28 percent below the level reported for May 2010, according to the latest RealtyTrac® U.S. Foreclosure Market Report. This is the 18th straight monthly decline in California foreclosure activity year-over-year.

Foreclosure Activity Off 29 Percent for First Half of 2011

A total of 1,170,402 U.S. properties received foreclosure filings in the first half of 2011, a 25 percent decrease from the previous six months and a 29 percent decrease from the first half of 2010, according to the RealtyTrac U.S. Foreclosure Market Report. "It would be nice to report that foreclosure activity is dropping as a result of improvements in the economy or the housing market," said James J. Saccacio, chief executive officer of RealtyTrac. "Unfortunately, with unemployment rates inching back up, consumer confidence weak and home sales and prices continuing to languish, this doesn't appear to be the case.

Here are some of the most recent Investment opportunities in the area.



1 Pre-Foreclosure
Amount N/A
Beds/Bath 0/0
Sq. FT 0

Property Type	Address	Amount	Default	Sq. Ft.
2 Auction		N/A	N/A	0
3 Bank-Owned	Lupin St, Mammoth Lakes, CA 93546	\$337,900	N/A	1,314

	NATL	CA	MONO CTY
NODs	31,684	22,599	26
NTSs	65,898	19,529	9
NFSs	20,406	0	0
LISs	31,738	0	0
REOs	69,532	13,741	8

Bank-Owned Buyer Survival Skills: Outwit, Outlast, Underbid

As a real estate investor specializing in low-end condominiums in Orange County, Calif., Lin He knows the value of doing his homework and relationship building. They are the two key factors that have given him a jump on his competition when it comes to buying bank-owned properties — either before or right after they are listed on the local multiple listing service. "Buying pre-listing REOs definitely is a viable strategy. In fact, it's my major property acquisition strategy for me," said He. "It takes time to develop a relationship with the REO agents. They need to be able to trust that